

REPL::Rights::Voluntary

Issuer &amp; Securities

<b>Issuer/ Manager</b>	RAFFLES EDUCATION CORPORATION LIMITED
<b>Security</b>	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Announcement Details

<b>Announcement Title</b>	Listing and Quotation
<b>Date &amp; Time of Broadcast</b>	26-Apr-2018 17:06:14
<b>Status</b>	Replacement
<b>Corporate Action Reference</b>	SG171218RHDIRFWP
<b>Submitted By (Co./ Ind. Name)</b>	Chew Hua Seng
<b>Designation</b>	Chairman
<b>Event Status</b>	Pending Listing Announcement
<b>Underwritten</b>	No
<b>Shareholders' Approval Required?</b>	No
<b>Shareholders' Approval Obtained</b>	No
<b>Financial Year End</b>	30/06/2017
<b>Foreign Shareholder Eligibility</b>	No
<b>Attachment for Intent</b>	
REC-Announcement-RightsIssue-Final-18Dec2017.pdf	

Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 318,585,026 NEW ORDINARY SHARES

Dates

<b>Record Date and Time</b>	02/04/2018 17:00:00
<b>Ex Date</b>	28/03/2018

Rights Details

<b>Rights Security ISIN</b>	SG1ED3000009
<b>Rights Security Name</b>	RAFFLES EDUCATION CORP LTD R
<b>Security Not Found?</b>	No
<b>Renounceable</b>	Yes
<b>Trading Period From</b>	05/04/2018
<b>Trading Period To</b>	13/04/2018
<b>Rights Security Distribution Ratio- Underlying</b>	10
<b>Rights Security Distribution Ratio- Rights Security</b>	3

Attachment for Listing

REC-Announcement-Issue-and-Listing-26April2018.pdf

Option Exercise

<b>Issue Price (Per Rights)</b>		SGD 0.14				
<b>Exercise Period</b>		05/04/2018 TO 19/04/2018				
<b>Disbursed Security</b>						
<b>ISIN</b>	<b>Name</b>	<b>Security Type</b>	<b>Distribution Ratio- Rights</b>	<b>Distribution Ratio- Disbursed</b>	<b>Listing And Quotation Qty</b>	<b>Listing Date</b>
SG2C97968151	RAFFLES EDUCATION CORP LTD	Ordinary Share	1	1	318151539	

Renounceable Conditions

<b>Allow Over Subscription</b>	Yes
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<b>Attachments</b>	<ul style="list-style-type: none"> <li><a href="#">REC-OIS-Final-3April2018.pdf</a></li> <li><a href="#">REC-Announcement-Lodgement-and-despatch-of-OIS-Final-3April2018.pdf</a></li> <li><a href="#">REC-Announcement-Rightsissue-Final-18Dec2017.pdf</a></li> <li><a href="#">REC-Announcement-NoticeOf BCD-22Mar2018.pdf</a></li> <li><a href="#">REC-Announcement-Receipt-of-AIP-22Mar2018.pdf</a></li> <li><a href="#">REC-Announcement-Issue-and-Listing-26April2018.pdf</a></li> </ul> <p>Total size =1360K</p>
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<b>Related Announcements</b>	<p><a href="#">03/04/2018 17:09:33</a></p> <p><a href="#">22/03/2018 21:36:08</a></p> <p><a href="#">22/03/2018 20:42:16</a></p> <p><a href="#">18/12/2017 19:20:26</a></p>
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